

## Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Village of Central Lake 053020 2/28/2022 General
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 200,000	2 %	\$ 204,000	Inflation
Other Taxes	\$ 3,500	2 %	\$ 3,570	Inflation
State Revenue Sharing	\$ 75,000	2 %	\$ 76,500	Inflation
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 5,000	-	\$ 5,000	
Licenses & Permits	\$ 10,800	-	\$ 10,800	
Interest Income	\$ 750	%	\$ 750	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 1,500	%	\$ 1,500	
Interfund Transfers (In)	\$ 57,950	%	\$ 57,950	
<b>Total Revenues</b>	<b>\$ 354,500</b>		<b>\$ 360,070</b>	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 158,215	%	\$ 158,215	
Police and Fire	\$ 85,425	%	\$ 85,425	
Other Public Safety	\$ 1,425	%	\$ 1,425	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 24,585	%	\$ 24,585	
Health and Welfare	\$ 17,000	%	\$ 17,000	
Community & Economic Development	\$ 10,000	%	\$ 10,000	
Recreation & Culture	\$ 15,350	%	\$ 15,350	
Capital Outlay	\$ 42,500	%	\$ 42,500	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 354,500</b>		<b>\$ 354,500</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ -</b>		 <b>\$ 5,570</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 290,504</b>		 <b>\$ 290,504</b>	
<b>Ending Fund Balance</b>	<b>\$ 290,504</b>		<b>\$ 296,074</b>	

Commentary:

# Projected Budget Report

**Local Unit Name:** Village of Central Lake  
**Local Unit Code:** 053020  
**Current Fiscal Year End Date:** 2/28/2022  
**Fund Name:** 202 - Major Streets

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$		\$ -	
Other Taxes	\$		\$ -	
State Revenue Sharing	82,000		82,000	
Income Tax	\$		\$ -	
Fines & Fees	\$		\$ -	
Licenses & Permits	\$		\$ -	
Interest Income	\$		\$ -	
Grant Revenues	\$		\$ -	
Other Revenues	\$		\$ -	
Interfund Transfers (In)	96,205	(100)	-	was for the purchase of street sweeper
<b>Total Revenues</b>	<b>\$ 178,205</b>		<b>\$ 82,000</b>	
<b>EXPENDITURES</b>				
General Government	\$		\$ -	
Police and Fire	\$		\$ -	
Other Public Safety	\$		\$ -	
Roads	178,205	(50)	89,103	one time purchase this year
Other Public Works	\$		\$ -	
Health and Welfare	\$		\$ -	
Community & Economic Development	\$		\$ -	
Recreation & Culture	\$		\$ -	
Capital Outlay	\$		\$ -	
Debt Service	\$		\$ -	
Other Expenditures	\$		\$ -	
Interfund Transfers (Out)	\$		\$ -	
<b>Total Expenditures</b>	<b>\$ 178,205</b>		<b>\$ 89,103</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ (7,103)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 135,888</b>		<b>\$ 135,888</b>	
<b>Ending Fund Balance</b>	<b>\$ 135,888</b>		<b>\$ 128,786</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Village of Central Lake  
**Local Unit Code:** 053020  
**Current Fiscal Year End Date:** 2/28/2022  
**Fund Name:** 203 - Local Streets

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 96,000	2 %	\$ 97,920	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 32,400	-	\$ 32,400	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 78,555	(100) %	\$ -	purchase of street sweeper
<b>Total Revenues</b>	<b>\$ 206,955</b>		<b>\$ 130,320</b>	
<b>EXPENDITURES</b>				
General Government	\$ -	%	\$ -	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 205,955	(50) %	\$ 102,978	one time purchase
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 205,955</b>		<b>\$ 102,978</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 1,000</b>		<b>\$ 27,343</b>	
<b>Beginning Fund Balance</b>	<b>\$ 290,125</b>		<b>\$ 291,125</b>	
<b>Ending Fund Balance</b>	<b>\$ 291,125</b>		<b>\$ 318,467</b>	

Commentary:

# Projected Budget Report

**Local Unit Name:** Village of Central Lake  
**Local Unit Code:** 053020  
**Current Fiscal Year End Date:** 2/28/2022  
**Fund Name:** 508 - Campground

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$		\$ -	
Other Taxes	\$		\$ -	
State Revenue Sharing	\$		\$ -	
Income Tax	\$		\$ -	
Rentals	\$ 75,000		\$ 75,000	
Unearned Rental	\$ 20,000		\$ 20,000	
Interest Income	\$		\$ -	
Grant Revenues	\$		\$ -	
Other Revenues	\$		\$ -	
Interfund Transfers (In)	\$		\$ -	
<b>Total Revenues</b>	<b>\$ 95,000</b>		<b>\$ 95,000</b>	
<b>EXPENDITURES</b>				
General Government	\$		\$ -	
Police and Fire	\$		\$ -	
Other Public Safety	\$		\$ -	
Roads	\$		\$ -	
Other Public Works	\$ 10,550		\$ 10,550	
Health and Welfare	\$		\$ -	
Community & Economic Development	\$		\$ -	
Recreation & Culture	\$ 59,400		\$ 59,400	
Capital Outlay	\$		\$ -	
Debt Service	\$		\$ -	
Other Expenditures	\$		\$ -	
Interfund Transfers (Out)	\$ 25,050		\$ 25,050	
<b>Total Expenditures</b>	<b>\$ 95,000</b>		<b>\$ 95,000</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Beginning Fund Balance</b>	<b>\$ 44,028</b>		<b>\$ 44,028</b>	
<b>Ending Fund Balance</b>	<b>\$ 44,028</b>		<b>\$ 44,028</b>	

Commentary:

## Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Village of Central Lake 053020 2/28/2022 590 - Sewer
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$		\$ -		
Other Taxes	\$		\$ -		
State Revenue Sharing	\$		\$ -		
Income Tax	\$		\$ -		
Usage Fees	\$ 60,000		\$ 60,000		
Unearned Rental	\$		\$ -		
Interest Income	\$		\$ -		
Grant Revenues	\$		\$ -		
Other Revenues	\$ 1,000		\$ 1,000		
Interfund Transfers (In)	\$		\$ -		
<b>Total Revenues</b>	<b>\$ 61,000</b>		<b>\$ 61,000</b>		
EXPENDITURES					
General Government	\$		\$ -		
Police and Fire	\$		\$ -		
Other Public Safety	\$		\$ -		
Roads	\$		\$ -		
Other Public Works	\$ 61,000		\$ 61,000		
Health and Welfare	\$		\$ -		
Community & Economic Development	\$		\$ -		
Recreation & Culture	\$		\$ -		
Capital Outlay	\$		\$ -		
Debt Service	\$		\$ -		
Other Expenditures	\$		\$ -		
Interfund Transfers (Out)	\$		\$ -		
<b>Total Expenditures</b>	<b>\$ 61,000</b>		<b>\$ 61,000</b>		
 <b>Net Revenues (Expenditures)</b>	 <b>\$ -</b>		 <b>\$ -</b>		
 <b>Beginning Fund Balance</b>	 <b>\$ 102,772</b>		 <b>\$ 102,772</b>		
<b>Ending Fund Balance</b>	<b>\$ 102,772</b>		<b>\$ 102,772</b>		

Commentary:
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## Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Village of Central Lake 053020 2/28/2022 591 - Water
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 55,500	%	\$ 55,500		
Other Taxes	\$	%	\$ -		
State Revenue Sharing	\$	%	\$ -		
Income Tax	\$	%	\$ -		
Usage Fees	\$ 80,000	%	\$ 80,000		
Unearned Rental	\$	%	\$ -		
Interest Income	\$	%	\$ -		
Grant Revenues	\$	%	\$ -		
Other Revenues	\$	%	\$ -		
Interfund Transfers (In)	\$	%	\$ -		
<b>Total Revenues</b>	<b>\$ 135,500</b>		<b>\$ 135,500</b>		
EXPENDITURES					
General Government	\$	%	\$ -		
Police and Fire	\$	%	\$ -		
Other Public Safety	\$	%	\$ -		
Roads	\$	%	\$ -		
Other Public Works	\$ 119,050	%	\$ 119,050		
Health and Welfare	\$	%	\$ -		
Community & Economic Development	\$	%	\$ -		
Recreation & Culture	\$	%	\$ -		
Capital Outlay	\$	%	\$ -		
Debt Service	\$	%	\$ -		
Other Expenditures	\$	%	\$ -		
Interfund Transfers (Out)	\$ 16,450	%	\$ 16,450		
<b>Total Expenditures</b>	<b>\$ 135,500</b>		<b>\$ 135,500</b>		
 <b>Net Revenues (Expenditures)</b>	 <b>\$ -</b>		 <b>\$ -</b>		
 <b>Beginning Fund Balance</b>	 <b>\$ 56,552</b>		 <b>\$ 56,552</b>		
<b>Ending Fund Balance</b>	<b>\$ 56,552</b>		<b>\$ 56,552</b>		

Commentary:
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## Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Village of Central Lake 053020 2/28/2021 661 - Equipment
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$		\$ -		
Other Taxes	\$		\$ -		
State Revenue Sharing	\$		\$ -		
Income Tax	\$		\$ -		
Rental	\$ 46,200		\$ 46,200		
Unearned Rental	\$		\$ -		
Interest Income	\$		\$ -		
Grant Revenues	\$		\$ -		
Other Revenues	\$		\$ -		
Interfund Transfers (In)	\$		\$ -		
<b>Total Revenues</b>	<b>\$ 46,200</b>		<b>\$ 46,200</b>		
EXPENDITURES					
General Government	\$		\$ -		
Police and Fire	\$		\$ -		
Other Public Safety	\$		\$ -		
Roads	\$		\$ -		
Other Public Works	\$ 37,525		\$ 37,525		
Health and Welfare	\$		\$ -		
Community & Economic Development	\$		\$ -		
Recreation & Culture	\$		\$ -		
Capital Outlay	\$		\$ -		
Debt Service	\$		\$ -		
Other Expenditures	\$		\$ -		
Interfund Transfers (Out)	\$ 8,675		\$ 8,675		
<b>Total Expenditures</b>	<b>\$ 46,200</b>		<b>\$ 46,200</b>		
 <b>Net Revenues (Expenditures)</b>	 <b>\$ -</b>		 <b>\$ -</b>		
 <b>Beginning Fund Balance</b>	 <b>\$ 109,436</b>		 <b>\$ 109,436</b>		
<b>Ending Fund Balance</b>	<b>\$ 109,436</b>		<b>\$ 109,436</b>		

Commentary: