

Projected Budget Report

Local Unit Name:	Village of Central Lake
Local Unit Code:	53020
Current Fiscal Year End Date:	2/28/2023
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 197,000	%	\$ 197,000	
Other Taxes	\$ 4,000	%	\$ 4,000	
State Revenue Sharing	\$ 85,000	%	\$ 85,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 5,000	%	\$ 5,000	
Licenses & Permits	\$ 2,500	%	\$ 2,500	
Interest Income	\$ 500	%	\$ 500	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 750	%	\$ 750	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 294,750		\$ 294,750	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 155,075	%	\$ 155,075	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 22,450	%	\$ 22,450	
Health and Welfare	\$ 20,000	%	\$ 20,000	
Community & Economic Development	\$ 5,000	%	\$ 5,000	
Recreation & Culture	\$ 38,300	%	\$ 38,300	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 34,000	%	\$ 34,000	
Other Expenditures	\$ 16,340	%	\$ 16,340	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 291,165		\$ 291,165	
 Net Revenues (Expenditures)	 \$ 3,585		 \$ 3,585	
 Beginning Fund Balance	 \$ 193,000		 \$ 196,585	
Ending Fund Balance	\$ 196,585		\$ 200,170	

Commentary:

Projected Budget Report

Local Unit Name: Village of Central Lake
Local Unit Code: 53020
Current Fiscal Year End Date: 2/28/2022
Fund Name: 202- Major Streets

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ -	%	\$ -	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 104,500	%	\$ 104,500	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 100	%	\$ 100	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 104,600		\$ 104,600	
EXPENDITURES				
General Government	\$ 1,360	%	\$ 1,360	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 85,515	%	\$ 85,515	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 86,875		\$ 86,875	
Net Revenues (Expenditures)	\$ 17,725		\$ 17,725	
Beginning Fund Balance	\$ 181,884		\$ 199,609	
Ending Fund Balance	\$ 199,609		\$ 217,334	

Commentary:

Projected Budget Report

Local Unit Name: Village of Central Lake
Local Unit Code: 53020
Current Fiscal Year End Date: 2/28/2022
Fund Name: 203- Local Streets

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 97,250	%	\$ 97,250	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 40,000	%	\$ 40,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 250	%	\$ 250	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 137,500		\$ 137,500	
EXPENDITURES				
General Government	\$ 1,360	%	\$ 1,360	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 94,715	%	\$ 94,715	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 96,075		\$ 96,075	
Net Revenues (Expenditures)	\$ 41,425		\$ 41,425	
Beginning Fund Balance	\$ 310,060		\$ 351,485	
Ending Fund Balance	\$ 351,485		\$ 392,910	

Commentary:

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Village of Central Lake 53020 2/28/2022 207- Police
---	--

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 83,000	%	\$ 83,000		
Other Taxes	\$	%	\$ -		
State Revenue Sharing	\$	%	\$ -		
Income Tax	\$	%	\$ -		
Fines & Fees	\$ 5,000	%	\$ 5,000		
Licenses & Permits	\$	%	\$ -		
Interest Income	\$	%	\$ -		
Grant Revenues	\$	%	\$ -		
Other Revenues	\$	%	\$ -		
Interfund Transfers (In)	\$	%	\$ -		
Total Revenues	\$ 88,000		\$ 88,000		
EXPENDITURES					
General Government	\$	%	\$ -		
Police and Fire	\$ 87,457	%	\$ 87,457		
Other Public Safety	\$	%	\$ -		
Roads	\$	%	\$ -		
Other Public Works	\$	%	\$ -		
Health and Welfare	\$	%	\$ -		
Community & Economic Development	\$	%	\$ -		
Recreation & Culture	\$	%	\$ -		
Capital Outlay	\$	%	\$ -		
Debt Service	\$	%	\$ -		
Other Expenditures	\$	%	\$ -		
Interfund Transfers (Out)	\$	%	\$ -		
Total Expenditures	\$ 87,457		\$ 87,457		
Net Revenues (Expenditures)	\$ 543		\$ 543		
Beginning Fund Balance	\$ -		\$ 543		
Ending Fund Balance	\$ 543		\$ 1,086		

Commentary:

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Village of Central Lake 53020 2/28/2022 508- Campground
---	--

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$		\$ -		
Other Taxes	\$		\$ -		
State Revenue Sharing	\$		\$ -		
Income Tax	\$		\$ -		
Rentals	\$ 80,000		\$ 80,000		
Licenses & Permits	\$		\$ -		
Interest Income	\$ 100		\$ 100		
Grant Revenues	\$		\$ -		
Other Revenues	\$		\$ -		
Interfund Transfers (In)	\$		\$ -		
Total Revenues	\$ 80,100		\$ 80,100		
EXPENDITURES					
General Government	\$ 2,400		\$ 2,400		
Police and Fire	\$		\$ -		
Other Public Safety	\$		\$ -		
Roads	\$		\$ -		
Other Public Works	\$ 16,525		\$ 16,525		
Health and Welfare	\$		\$ -		
Community & Economic Development	\$		\$ -		
Recreation & Culture	\$ 84,550		\$ 84,550		
Capital Outlay	\$		\$ -		
Debt Service	\$		\$ -		
Other Expenditures	\$		\$ -		
Interfund Transfers (Out)	\$		\$ -		
Total Expenditures	\$ 103,475		\$ 103,475		
Net Revenues (Expenditures)	\$ (23,375)		\$ (23,375)		
Beginning Fund Balance	\$ 75,732		\$ 52,357		
Ending Fund Balance	\$ 52,357		\$ 28,982		

Commentary:

Projected Budget Report

Local Unit Name: Village of Central Lake
Local Unit Code: 53020
Current Fiscal Year End Date: 2/28/2022
Fund Name: 590- Sewer

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$		\$ -	
Other Taxes	\$		\$ -	
State Revenue Sharing	\$		\$ -	
Income Tax	\$		\$ -	
Usage Fee	\$ 90,000		\$ 90,000	
Licenses & Permits	\$		\$ -	
Interest Income	\$ 50		\$ 50	
Grant Revenues	\$		\$ -	
Other Revenues	\$		\$ -	
Interfund Transfers (In)	\$		\$ -	
Total Revenues	\$ 90,050		\$ 90,050	
EXPENDITURES				
General Government	\$ 2,400		\$ 2,400	
Police and Fire	\$		\$ -	
Other Public Safety	\$		\$ -	
Roads	\$		\$ -	
Other Public Works	\$ 87,100		\$ 87,100	
Health and Welfare	\$		\$ -	
Community & Economic Development	\$		\$ -	
Recreation & Culture	\$		\$ -	
Capital Outlay	\$		\$ -	
Debt Service	\$		\$ -	
Other Expenditures	\$		\$ -	
Interfund Transfers (Out)	\$		\$ -	
Total Expenditures	\$ 89,500		\$ 89,500	
Net Revenues (Expenditures)	\$ 550		\$ 550	
Beginning Fund Balance	\$ 26,434		\$ 26,984	
Ending Fund Balance	\$ 26,984		\$ 27,534	

Commentary:

Projected Budget Report

Local Unit Name:	Village of Central Lake
Local Unit Code:	53020
Current Fiscal Year End Date:	2/28/2022
Fund Name:	591- Water

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 56,500	%	\$ 56,500	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ -	%	\$ -	
Income Tax	\$ -	%	\$ -	
Usage Fees	\$ 85,000	%	\$ 85,000	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 100	%	\$ 100	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 141,600		\$ 141,600	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 2,400	%	\$ 2,400	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 151,300	%	\$ 151,300	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 153,700		\$ 153,700	
 Net Revenues (Expenditures)	 \$ (12,100)		 \$ (12,100)	
 Beginning Fund Balance	 \$ 83,113		 \$ 71,013	
Ending Fund Balance	\$ 71,013		\$ 58,913	

Commentary:

Projected Budget Report

Local Unit Name:	Village of Central Lake
Local Unit Code:	53020
Current Fiscal Year End Date:	2/28/2022
Fund Name:	661- Equipment

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$		\$ -	
Other Taxes	\$		\$ -	
State Revenue Sharing	\$		\$ -	
Income Tax	\$		\$ -	
Rental	\$ 45,000		\$ 45,000	
Licenses & Permits	\$		\$ -	
Interest Income	\$ 100		\$ 100	
Grant Revenues	\$		\$ -	
Other Revenues	\$		\$ -	
Interfund Transfers (In)	\$		\$ -	
Total Revenues	\$ 45,100		\$ 45,100	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$		\$ -	
Police and Fire	\$		\$ -	
Other Public Safety	\$		\$ -	
Roads	\$		\$ -	
Other Public Works	\$ 68,075		\$ 68,075	
Health and Welfare	\$		\$ -	
Community & Economic Development	\$		\$ -	
Recreation & Culture	\$		\$ -	
Capital Outlay	\$		\$ -	
Debt Service	\$		\$ -	
Other Expenditures	\$		\$ -	
Interfund Transfers (Out)	\$		\$ -	
Total Expenditures	\$ 68,075		\$ 68,075	
 Net Revenues (Expenditures)	 \$ (22,975)		 \$ (22,975)	
 Beginning Fund Balance	 \$ 145,013		 \$ 122,038	
Ending Fund Balance	\$ 122,038		\$ 99,063	

Commentary: